LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6357 NOTE PREPARED: Dec 13, 2008

BILL NUMBER: HB 1043 BILL AMENDED:

SUBJECT: Use of Mini-Trucks.

FIRST AUTHOR: Rep. Wolkins BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State & Local

X DEDICATED FEDERAL

<u>Summary of Legislation</u>: This bill: (1) authorizes the use of mini-trucks on Indiana highways after December 31, 2009; (2) requires a mini-truck that is operated on a highway to be titled and registered; (3) prohibits the operation of a mini-truck on an interstate highway; (4) requires a dealer of mini-trucks to register as a dealer after December 31, 2009; and (5) makes conforming amendments.

Effective Date: July 1, 2009.

Explanation of State Expenditures: Requiring a mini-truck to be titled and registered by the Bureau of Motor Vehicles (BMV) can be handled through the current registration and titling process and will not require additional expenditures on the part of the BMV. The fund affected is the Motor Vehicle Highway Account, which supports the BMV.

<u>Background Information:</u> In CY 2007, the BMV issued 2,000,000 titles and registered approximately 6,000,000 vehicles.

Explanation of State Revenues: Requiring a dealer of mini-trucks to register as a dealer after December 31, 2009, will mean additional revenue, the amount of which will depend upon the number of dealers. Funds from dealer licensing are distributed to the Motor Vehicle Highway Account, the BMV, the State Police, and the Attorney General.

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: BMV; State Police; Attorney General.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.

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